

**Rationale**

AFNORTH International School expects its senior administration to make responsible decisions in the best interests of students. In this regard it is prudent to provide protection for senior administration.

**Policy**

Stichting AFNORTH International School Board of Governors and/or Directorate shall not be liable for lawfully executing the tasks of their offices.

**Definitions**

Director of the Foundation – member of the Stichting AFNORTH International School Brunssum Board of Governors

Officer of the Foundation – Director and Assistant Director of Stichting AFNORTH International School Brunssum

**Guidelines**

1. The Foundation shall not hold a Director or Officer liable for:
  - 1.1 the acts, receipts, neglect or default of any other Director or Officer, or for joining in any receipts or other act for conformity.
  - 1.2 any loss or expense happening to the foundation through the insufficiency or deficiency of title to any property acquired by order of the Board for or on behalf of the foundation.
  - 1.3 the insufficiency or deficiency of any security in which or upon which any moneys of the foundation shall be invested.
  - 1.4 any loss or damage arising from the bankruptcy, insolvency or tortuous act of any person with whom any of the moneys, securities or effects of the foundation shall be deposited.
  - 1.5 any loss occasioned by any error of judgement or oversight on his or her part.
  - 1.6 any other loss, damage or misfortune whatever which shall happen in the execution of the duties of his or her office or in relation thereto unless the same shall happen through such Director's or Officer's own dishonesty or wilful neglect.
2. Every Director or Officer of the Corporation and his or her heirs, executors and administrators, and estate and effects respectively, shall at any time or from time to time be indemnified and saved harmless out of the funds of the foundation from and against:
  - 2.1 all costs, charges and expenses whatsoever which such Director or Officer sustains or incurs in or about any action, suit or proceeding which is brought, commenced or presented against him or her by third parties, for or in respect of any act, deed, matter or thing whatsoever made, done or permitted by such Director or Officer, in or about the execution of the duties of his or her office.

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**BUSINESS & FINANCE**

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**Liability Policy**

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- 2.2 all other costs, charges and expenses which such Director or Officer sustains or incurs in or about or in relation to the execution of the duties of his or her office except such costs, charges or expenses as are occasioned by his or her own dishonestly or wilful neglect.
3. The foundation shall purchase liability insurance in this regard.

**Review**

This policy will be reviewed in accordance with Policy 1020 Policy Development and Review.

Cross Reference

Date Approved  
8 November 2011

Legal Reference  
Previous Policy 2.21  
BOG 1991, 1992, 1998, 2004