

Rationale

The Board of Governors of AFNORTH International School is charged with the responsibility of providing the best possible education for students under its jurisdiction. Financial Advisors support the Governors by providing financial guidance in this endeavour.

The Policy

Stichting AFNORTH International School shall have a Financial Advisory Committee reporting to the Board of Governors with responsibilities for overseeing the international finances of the school.

The Guidelines

1. Each of the contracting parties (Canada, Germany, United Kingdom, and United States of America) shall appoint one authorized representative as a Financial Advisor.
2. An additional representative of the Budget and Finance Division of the NATO Base located in Brunssum, the Netherlands shall join the Financial Advisors in an advisory capacity.
3. The Chair of the Financial Advisors is selected from the member nations' Financial Advisors. This position is normally for a one year period, but can be extended. This position is confirmed by the Board of Governors.
4. The Financial Advisors shall advise the governors on financial matters.
5. The Financial Advisors will have access to financial records.
6. The Financial Advisors shall make decisions unanimously. Each of the Advisors shall have one vote.
7. The Financial Advisors shall adopt their own rules of procedure.

Review

This policy will be reviewed in accordance with Policy 1020 Policy Development and Review.

Cross Reference
Procedures 1040

Date Approved
8 November 2011

Legal Reference
BOG 1968 ongoing